Missoula Public Library
BOARD OF TRUSTEES MEETING
January 9, 2008
Special Meeting
6:00 P.M.

ORDER The meeting was called to order at 6:00 by Chairman Neal Leathers

ROLL CALL Members present were: Neal Leathers, Beth Antonopulos, Rita Henkel, Christine Prescott, Brenda Jackson and Honore Bray. John Brown was excused.

OTHERS Claire Morton, Asst. Director, Dale Bickell, Chief Financial Officer of the County

MINUTES Dispensed of till regular January meeting

CITIZENS COMMENTS

NONE

CLAIMS NONE

STATISTICS NONE

DIRECTOR'S REPORT

NONE

OLD BUSINESS

Redesign Project Financing – Dale Bickell explained the different funds and outlined the amount of funding needed for the entire project and where there was money available for the project.

The question of cash carryover and where it appears on the accounting sheets was brought forth. Dale explained that in July that would show as Cash balance and it would be shown as an asset. If that money is not moved into the transfer to trust account it sits in a non-interest bearing account.

Rita Henkel made a motion to:

- reclassify $170,705 from the trust to Capital Outlay
- transfer $250,956 from library operating fund to Capital Outlay
-transfer $46,339 from the depreciation fund to Capital Outlay
-amend the budget to add $32,000 excess library one time collection to the Capital Outlay

Motion Carried

Other Old Business-

NEW BUSINESS

Other New Business-

NEXT MEETING

Next meeting is January 16, 2008

ADJOURNMENT

Respectfully submitted by: _____

Honore D. Bray, Director Date

Board representative: _____

Neal Leathers, Chairman Date